

NO BORROWING, ONLY MONETARY POLICY

TAXES Drive **FEDERAL RESERVE NOTE CURRENCY**: Any **FEDERAL CONTRACT RESERVE BANK, BOARD OF GOVERNORS** Government that **ISSUES** Money of Account (**Credit**) **CURRENCY**, Must create a **DEMAND/CLAIM** for it's **CURRENCY**, BY Imposing an **INVOLUNTARY OBLIGATION** on **FEDERAL CITY DISTRICT INHABITANTS OF OUTER CORPORATE-BODY-POLITIC**, thats **NOT CONTERMINOUS**; Citizens are **SUBJECTED** among a **DEMOCRACY** to **PAY** Taxes in **ORDER** to Create a **DEMAND/CLAIM** **SUBSTITUTING THEIR CURRENCY, USUALLY** Gold or Silver troy ounce coin **TO PAY FEES AND FINES MINTED THROUGH THE UNITED STATES TREASURY DE-PART-MENT.**

BOND sales **COME AFTER DEFICIT SPENDING**, Which Creates **CURRENCY**, Plus **RE'SERVES (against 31 USC 3115)** that's **USED** to Buy **IRREVOCABLE STOCK** or **BOND POWER (BY FIDELITY OR IN-VEST-MENT ACT OF 1940)**; An **OPEN (ACCOUNT) MARKET** Sell is to **DRAIN RE'SERVES** from **BAN'KING SY'STEM**: When **ONE** gives **PROPER ENDORSE-MENT** upon **INSTRUMENT**, Transferring **INTEREST** to United States, Federal Reserve Notes that are created through **CERTIFICATE TO BEAR SECURITY SOCIAL NUMBER**, are being **REDEEMED**, Called Back: When **TREASURY** or **FEDERAL RESERVE** are **SELLING BONDS, FEDERAL IOU'S ARE CANCELED OUT.**

DEFICIT Spending **MEANS**, More **ACCOUNTS** from **INHABITANTS** have been **CREDITED** than **DEBITED**, When **TAXES** are **PAID**, Accounts are **DEBITED as DEBT**; A Govern-Ment which spends more than Taxing is Net-Crediting **CORPORATE-CITIZENS AS EMPLOYEE'S ACCOUNTS**, which are at (t)he **FED**: All Corporations are **CITIZENS'S** of **IT'S STATE OF INCORPORATION PROVIDING AN SERVICE.**

ACCESS RESERVES in banking system, **DRIVES OVER-NIGHT INTEREST RATE DOWN TO ZERO**: Bond sale is to **ENSURE** interest **RATE STAY ON TARGET**: When Gov deficit Spend, **IT ADDS FRN FOR USD, LIKE DOLLAR FOR DOLLAR**: GOV spends **FIRST** to put **NOTES** in **CIRCULATION**, than **TAXES ARE PAID BY RESERVES OF INHABITANTS WHO OBTAIN FACE VALUE TO INSTRUMENTS FOR REMITTANCE OF PAYABLE INTEREST ISSUED BY COUPON ANNEXED TO ANY BILL AS ELECTRONIC CHECK.**